

A large fountain display at night, featuring multiple jets of water illuminated with vibrant purple and blue lights. The water jets form large, symmetrical arches that meet at the center. The background is dark, and the lights create a shimmering effect on the water's surface. The entire scene is framed by a thick purple border.

WICHITA
WATERWALK

WaterWalk

- Public/Private Partnership
- Main on east, River on west, Waterman on north, and Kellogg on south
- Original Development Agreement – 9/10/02
- Four amendments to the Agreement
- Most recent Council action December 16, 2008

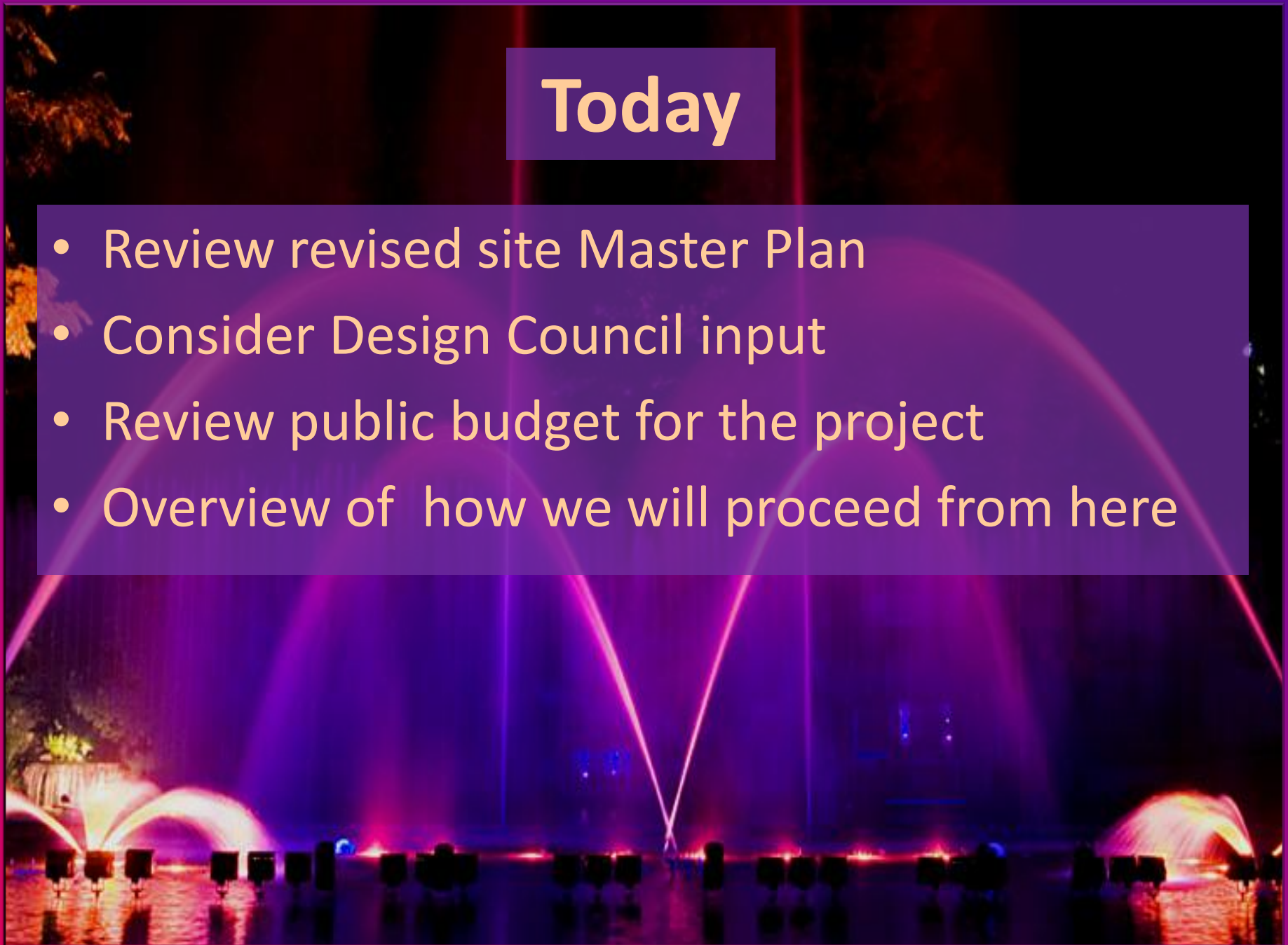


December 16, 2008 Action

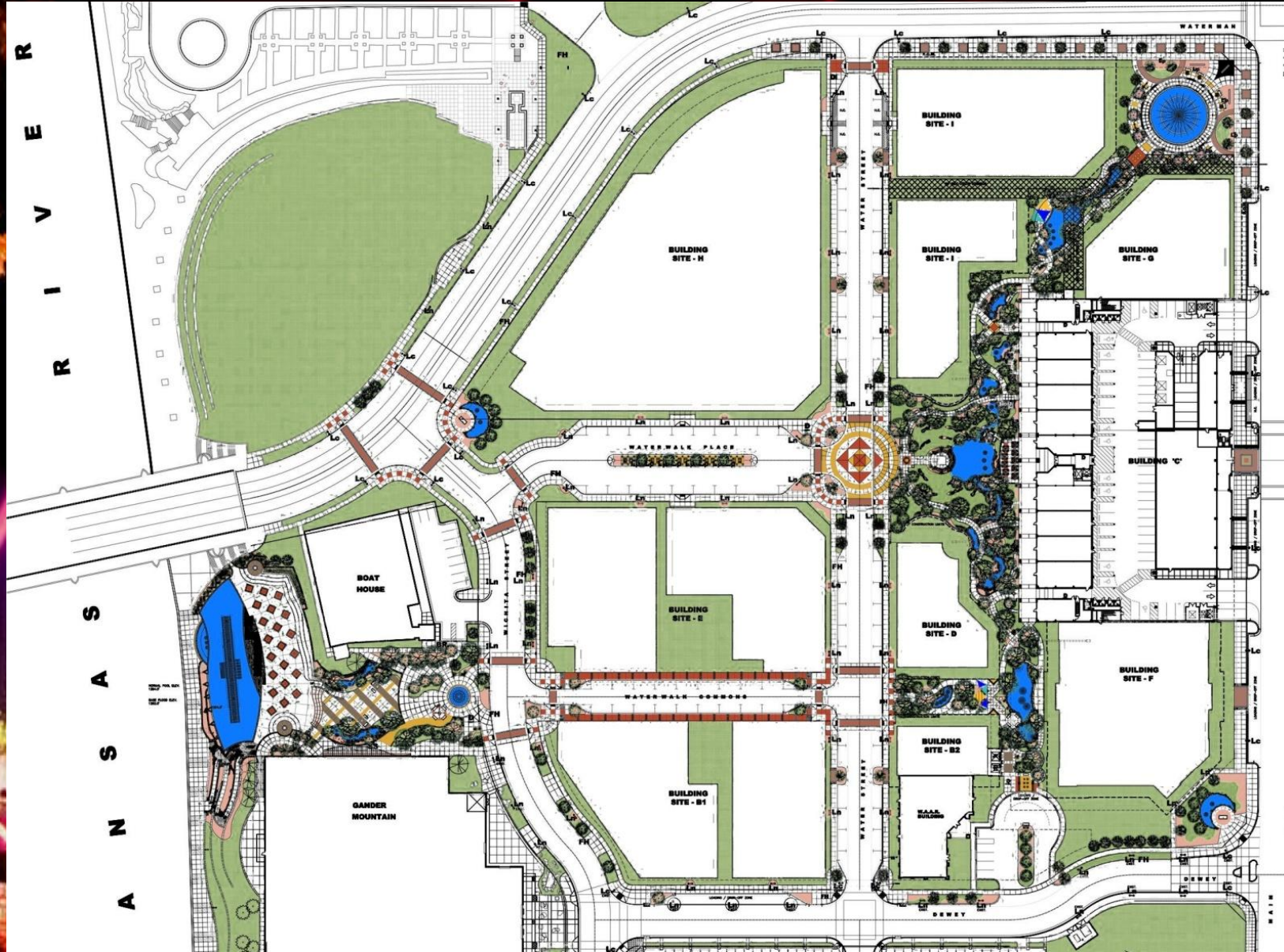
- 1) Approve the revised Master Plan (east of Wichita Street only)
- 2) Approve the use of STAR Bonds and Federal grant for the design and construction of public improvements between Wichita Street and the river, and
- 3) Approve the Fourth Amendment to the Development Agreement Regarding:
 - East Bank
 - Amphitheater Improvements, and
 - Building C Parking Structure Improvements

Today

- Review revised site Master Plan
- Consider Design Council input
- Review public budget for the project
- Overview of how we will proceed from here



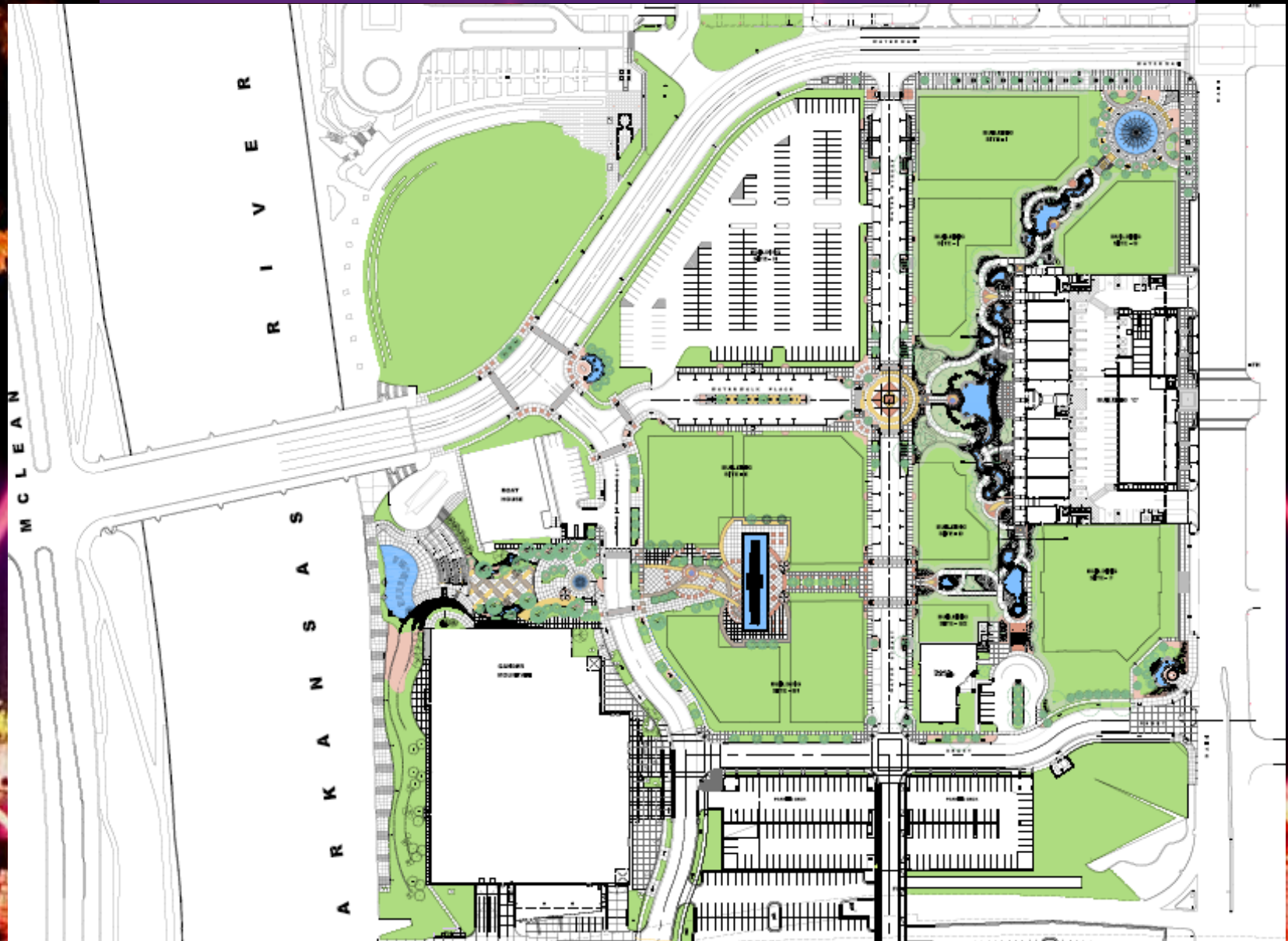
WaterWalk Master Plan 12/16/08



Project Funding Approved 12/16/08

- \$4,571,360 Available funding
 - Includes \$1,402,016 to reimburse for Waltzing Waters
- Area 1: \$3,450,000 assigned
- Area 2: \$1,121,360 assigned
- Area 3: Tentative approval only
 - \$4,300,000 from STAR Bonds
 - \$247,500 EDI Grant

WaterWalk Master Plan Today



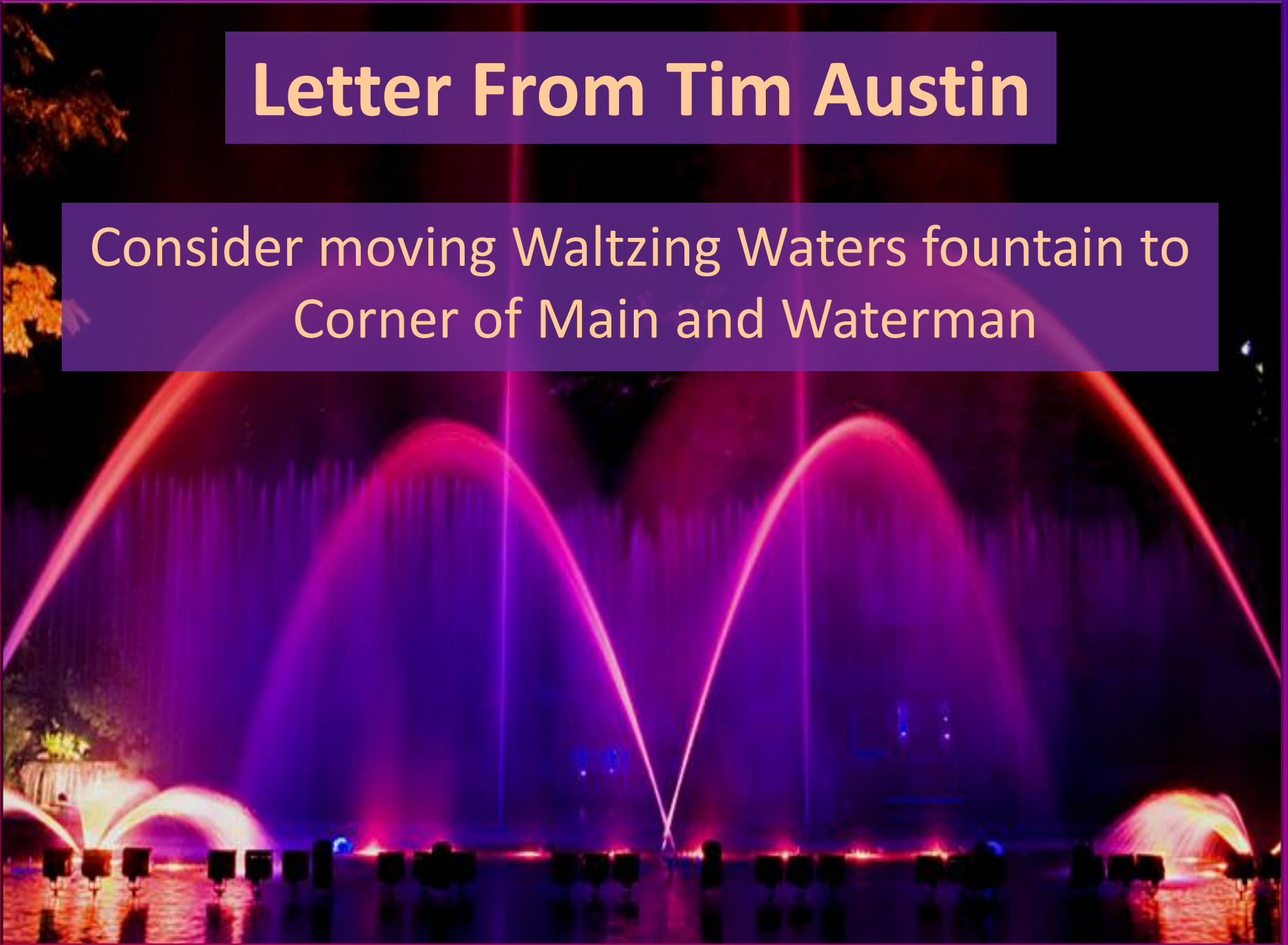
Design Council Recommendations

- Consider greater design restriction to make PUD more urban in character
- Give green space greater importance
- Include artist in design process
- Steer away from prepackaged fountains
- Make pedestrian experience unique
- Make features monumental



Letter From Tim Austin

Consider moving Waltzing Waters fountain to
Corner of Main and Waterman



STAR Bond Funding Issue

- Last request included \$200,000 for boat ramp
- Water Taxi/Boat Rental considerations
- Determine future direction



Construction Schedule – Area 1

- Area between Main Street and Water Street
- All work completed before year end
- Fountain at Main and Waterman may be an issue affecting completion date



Construction Schedule – Area 2

- Area between Water Street and Wichita Street
- STAR Bonds funding is required
- Plan is to complete all work in 2010



Construction Schedule – Area 3

- Area between Wichita Street and the river
- Includes land adjacent to Boathouse
- STAR Bonds funding is required
- Accomplish as much as possible in 2010, but some work may carry forward into 2011



Public Development Costs

- Original budget - \$29,800,000
- 2004 amended budget - \$36,800,000
- Currently available resources - \$41,347,500

CURRENT BUDGET	TIF FUNDS	TN/DS Cash	HR Authority Grant	STAR Bonds	EDI Grant	TOTAL
Land, A&E, Demolition (792382)	7,775,518					7,775,518
Waterway (792422)	4,983,588	2,135,706		4,300,000	247,500	11,666,794
Parking (792423)	1,577,394	2,110,062	6,900,000			10,587,456
Streets and Utilities (792424)	3,342,462					3,342,462
Public Art (792425)		115,269				115,269
Gander Mountain (792426)			6,000,000			6,000,000
Destination Restaurant (792488)			1,000,000			1,000,000
Project Management (792457)		860,000				860,000
Contingency (792488)		0				0
TOTAL	17,678,963	5,221,037	13,900,000	4,300,000	247,500	41,347,500

STAR Bonds Timeline

- City Council approval of Master Plan
- Reaffirm STAR bonds authorization with Kansas Department of Commerce
- Resolution and bond authorization from City Council
- Reinitiate efforts with partners to market bonds sale
- Bond sale – February 2010

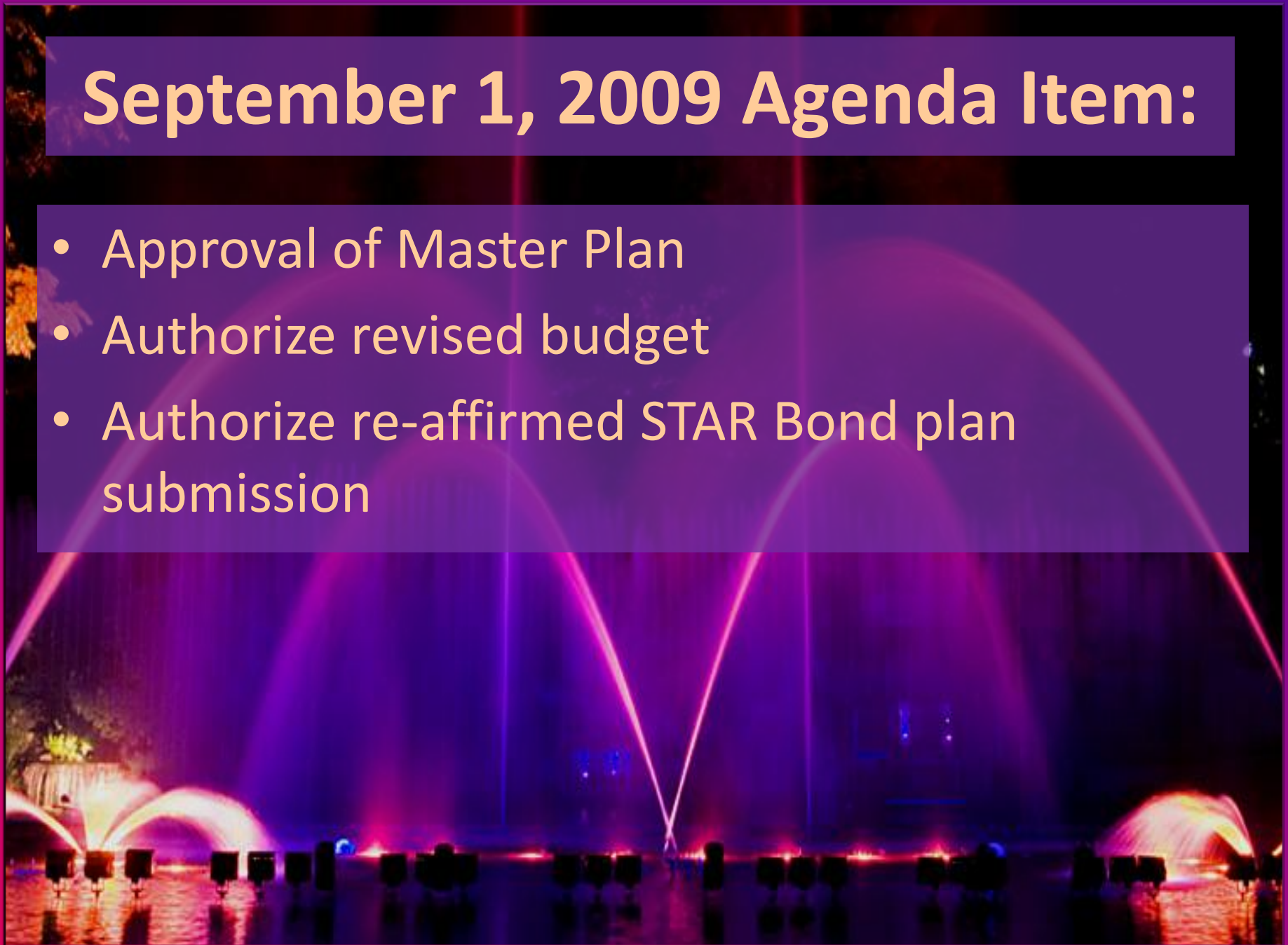
Where We Go From Here

- September 1, 2009 agenda
- Subsequent staff actions



September 1, 2009 Agenda Item:

- Approval of Master Plan
- Authorize revised budget
- Authorize re-affirmed STAR Bond plan submission



Subsequent Staff Actions:

- Submit STAR Bond proposal to State of Kansas
- Authorize additional design work for area to be funded by STAR Bonds
- Submit revised design to Design Council
- Submit revised design to City Council



STAR Bonds

- Establish time line
- Receive authorization for bond sale
- Bond Sale – February 2010

